

ILLINOIS DEALER RECOVERY TRUST FUND

PROCEDURAL RULES

Article I NAME

The Board shall be known as the Dealer Recovery Trust Fund Board.

Article II MEMBERSHIP TERM

The Board Members selected at the Dealer Recovery Trust Fund Board meeting on October 3, 2011 shall serve a 15 month term.

Subsequent member will serve a 12 month term based on a calendar year, January to December 31.

Members may be appointed for subsequent terms.

Article III MEETINGS

It is anticipated that the Board will meet at least quarterly each year at the Office of the Illinois Attorney General, 500 South Second Street, Springfield, Illinois. A notice of the date and place of the meetings, as well as the agenda, will be available at the Office of the Illinois Attorney General.

Article IV ATTENDANCE

Board members may appear at meetings telephonically when circumstances require. Votes will be recorded when a member participates telephonically.

A Board member's failure to appear for two or more consecutive appearances is cause for termination and replacement.

Article V AGENDA ITEMS

Items to be discussed at Board meetings may be submitted to any Board member at least one week prior to any scheduled meeting.